



Treasurer's Report 2021 – Virtual AGM

We have made a loss for the last 3 years so our Accountant, Stephen Doyle, says we need to watch our finances carefully. Mainly due to Covid impacting on our running of Spring and Autumn conferences which are our main cash generators. Stephen advised using cash flow forecasts to ensure events run profitably in future.

An accounting issue for us has been late payment of membership fees. Aideen has to spend a lot of time chasing these arrears. Hence the 2 motions proposed by me and seconded by our Honorary Secretary, Claire Higgins.

Finally, we had to upgrade the accountancy software before Christmas as it was near end of life and would no longer be supported. Aideen has successfully migrated to the latest cloud version and the extra functionality should make her job a little easier.

Martin O'Sullivan

OSI Treasurer

4th March 2022